

## Balance sheet report

30 May 2020

	<b>Total</b>
<b>1-0000 Assets</b>	
<b>1-1000 Current Assets</b>	
<b>1-1100 Bank Accounts</b>	
1-1110 NAB Trading Account 1235698	13,876.98
1-1120 Smart Books Business Saver	20,000.00
1-1130 Cash Drawer	700.00
<b>Total Bank Accounts</b>	<b>34,576.98</b>
1-1170 Undeposited Funds Account	1,280.00
1-1200 Accounts Receivable	5,476.00
1-1300 Inventory Stock on Hand - Books	270,007.60
1-1320 Inventory Stock on Hand - Educational Resources	108,980.00
<b>Total Current Assets</b>	<b>420,320.58</b>
1-1962 Deposits To Suppliers	3,500.00
<b>1-2100 Plant &amp; Equipment</b>	
1-2110 Office Equipment	15,800.00
1-2120 Accum. Depr. Office Equipment	(4,500.00)
1-2210 Motor Vehicles	48,000.00
1-2220 Accum. Depr Motor Vehicles	(12,600.00)
1-2310 Shop Fixtures & Fittings	43,790.70
1-2320 Shop Accum. Depr. Fixtures & Fittings	(6,875.00)
<b>Total Plant &amp; Equipment</b>	<b>83,615.70</b>
<b>Total Assets</b>	<b>507,436.28</b>
<b>2-0000 Liabilities</b>	
<b>2-0010 Current Liabilities</b>	
2-1140 Accounts Payable	4,984.78
2-1150 Deposits from Customers	450.00
<b>2-1211 GST Liabilities</b>	
<b>2-1212 GST Balance</b>	<b>1,567.98</b>
<b>Total GST Liabilities</b>	<b>1,567.98</b>
2-1350 PAYG Withholding Payable	7,500.00
2-1355 Superannuation Payable	2,300.00
2-1542 Gift Vouchers Issued	2,675.00
<b>Total Current Liabilities</b>	<b>19,477.76</b>
<b>2-2000 Non Current Liabilities</b>	
2-2105 NAB Business Loan	39,605.00
2-2135 Loan J Reader	18,000.00
<b>Total Non Current Liabilities</b>	<b>57,605.00</b>
<b>Total Liabilities</b>	<b>77,082.76</b>
<b>Net Assets</b>	<b>430,353.52</b>
<b>3-0000 Equity</b>	
3-1000 Owner's Funds Introduced/Personal Income	20,000.00
3-1500 100 Ordinary Shares - J Reader	100.00

	<b>Total</b>
3-2000 Owner's Drawings/Personal Expenses	(1,250.00)
3-8000 Retained Earnings	284,186.37
3-9000 Current Year Earnings	127,317.15
<b>Total Equity</b>	<b>430,353.52</b>